

# For Lease

# 27 N Pineapple Ave



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# 27 N Pineapple Ave

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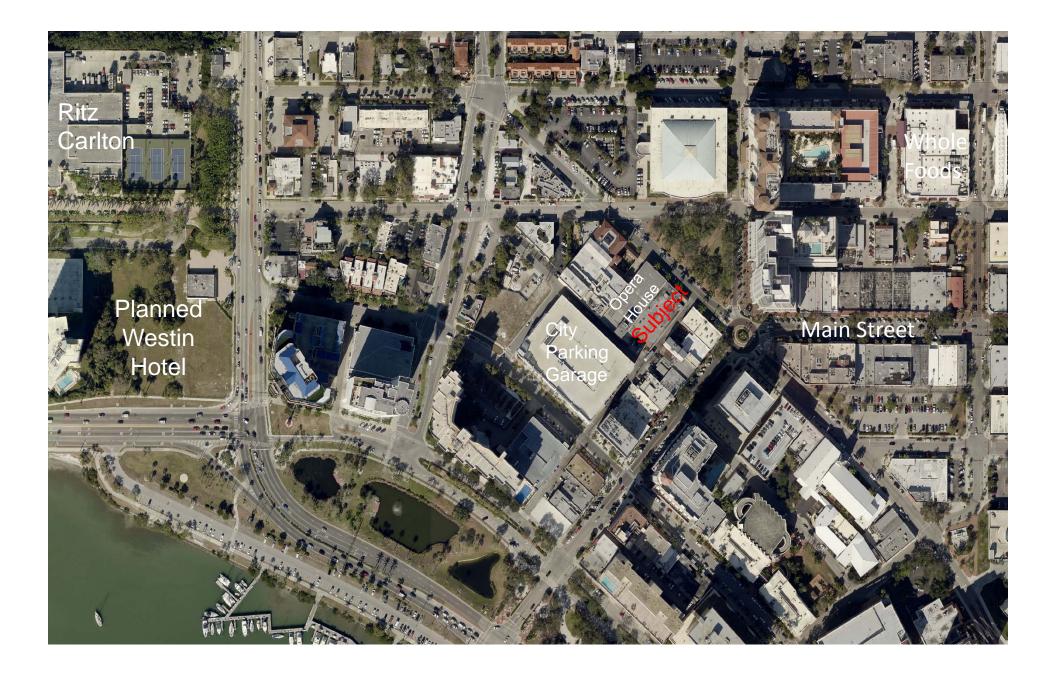
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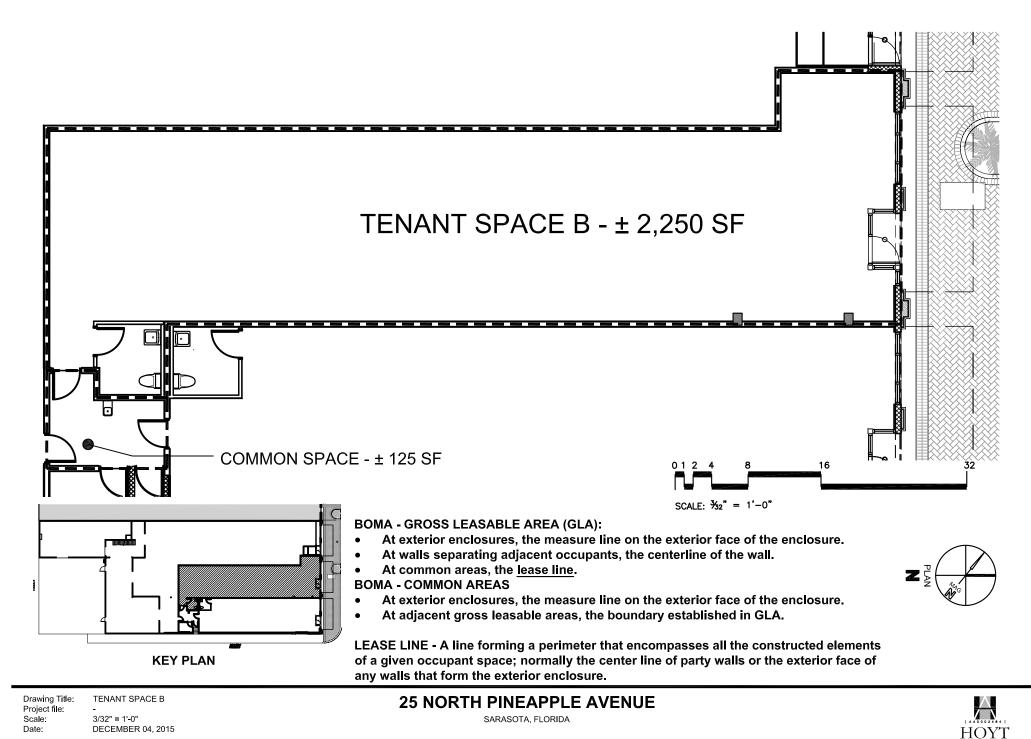
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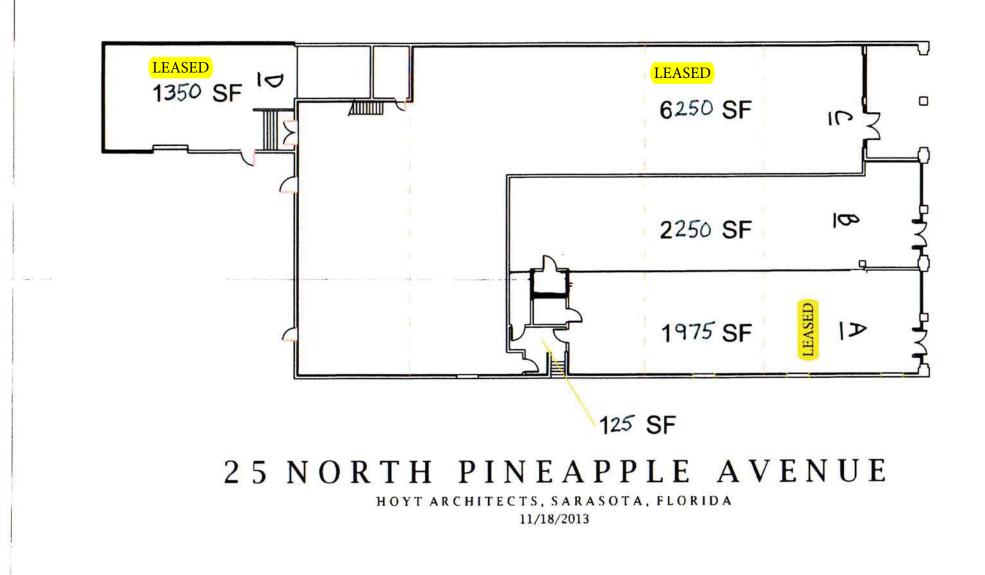
# **27 N Pineapple Avenue Property Summary**

Subject:	This is a very unique and dramatic downtown Sarasota retail space with 16' to 18' ceiling heights, exposed wood under-roof deck, partial terrazzo floor and 2,250 sq ft floor area. Unit dimensions are approximately 93' x 24'.
Location:	The subject property is extremely well located in the heart of downtown adjacent to the famous Sarasota Opera House, City Parking Garage (approximately 700 parking spaces) and fronting on Five Points Park. There are approximately 3,100 new residential units planned or under construction in the immediate area as well at approximately 1,100 planned hotel rooms. This is an excellent location for all retail businesses.
Existing Structure:	The existing structure was built by Morton's Cafeteria in the early 1950's. The Golden Apple Dinner Theater purchased the property in 1972 and operated a dinner theatre until 2012. The interior has been demolished to unfinished walls and to the exposed wood under-roof deck. Portions of the original terrazzo floor remains and was, in most places, covered by carpet for over 40 years. The new storefront has been added providing architectural consistency with the adjacent Sarasota Opera. Rarely offered downtown is the 18'5" to wood under-roof deck.
Delivery of Space:	This unit is delivered in "vanilla shell" condition complete with high efficiency new roof obviating the need for drop ceiling or under deck insulation; construction finished walls provide tenant separation, electric to the panel, new a/c unit is set with tenant responsible for air distribution, fire suppression sprinkler system and one restroom.
Utilities:	City of Sarasota Water/Sewer, FPL electric, Peoples Gas
Floor Plans:	One retail space consisting of 2,250 sq ft is available
Lease Rate:	Lease rate is \$29 per square foot NNN
Tenant Expenses:	Tenant pass thru expenses (CAM and taxes) are estimated at \$5.50 per square which includes real estate taxes, insurance and management.
Neighbors:	Flanking the subject is Massimo Meda, a high-end Italian art gallery and Offrs.com a professional office creating business from data analytics.





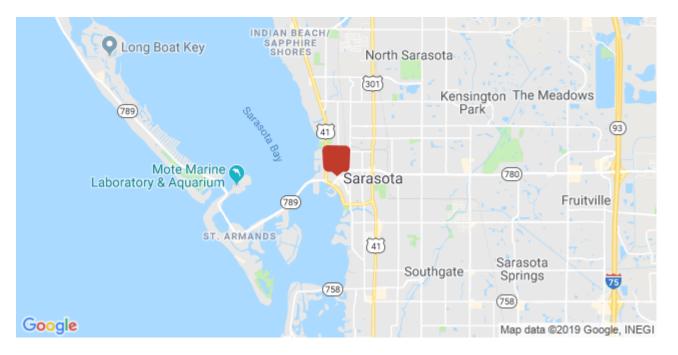




# Demographics, Labor/Workforce, and Consumer Expenditures

Harshman & Company, Inc.

27 N Pineapple Avenue, Sarasota, FL



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#### **Population**

Radius:	1 mile	3 miles	5 miles
2023 Projection	14,497	87,161	180,187
2018 Estimate	13,614	81,380	170,355
2015 Estimate	13,011	77,547	163,267
2010 Census	12,257	73,035	154,073
Growth 2018-2023	6.49%	7.1%	5.77%
Growth 2015-2018	4.63%	4.94%	4.34%
Growth 2010-2015	6.15%	6.18%	5.97%

#### **Population (Male)**

Radius:	1 mile	3 miles	5 miles
2023 Projection	7,413	42,052	85,834
2018 Estimate	6,966	39,152	80,889
2015 Estimate	6,670	37,230	77,321
2010 Census	6,289	35,368	73,842
Growth 2018-2023	6.42%	7.41%	6.11%
Growth 2015-2018	4.44%	5.16%	4.61%
Growth 2010-2015	6.06%	5.26%	4.71%

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## **Population (Female)**

Radius:	1 mile	3 miles	5 miles
2023 Projection	7,084	45,109	94,353
2018 Estimate	6,648	42,228	89,466
2015 Estimate	6,341	40,317	85,946
2010 Census	5,968	37,667	80,231
Growth 2018-2023	6.56%	6.82%	5.46%
Growth 2015-2018	4.84%	4.74%	4.1%
Growth 2010-2015	6.25%	7.04%	7.12%

## Population by Age (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile
Age 0 to 5	737	4,857	8,994	Age 0 to 5	5%
Age 5 to 10	650	4,461	8,325	Age 5 to 10	- 5%
Age 10 to 15	562	4,217	7,955	Age 10 to 15	4%
Age 15 to 20	452	3,977	7,640	Age 15 to 20	3%
Age 20 to 25	448	3,889	7,676	Age 20 to 25	3%
Age 25 to 30	543	3,969	7,943	Age 25 to 30	4%
Age 30 to 35	671	4,094	8,134	Age 30 to 35	5%
Age 35 to 40	829	4,340	8,465	Age 35 to 40	6%
Age 40 to 45	926	4,564	8,956	Age 40 to 45	7%
Age 45 to 50	981	4,833	9,805	Age 45 to 50	7%
Age 50 to 55	967	5,043	10,458	Age 50 to 55	7%
Age 55 to 60	961	5,135	10,914	Age 55 to 60	7%
Age 60 to 65	910	5,020	10,999	Age 60 to 65	7%
Age 65 and over	3,977	22,981	54,091	Age 65 and over	29%
<b>Total Population</b>	13,614	81,380	170,355	הצב עש מווע טעלו	2370
Median Age	52.09	48.16	50.79		

## Median Age (Male)

Radius:	1 mile	3 miles	5 miles
2010 Census	46.89	43.45	46.62

#### Median Age (Female)

Radius:	1 mile	3 miles	5 miles
2010 Census	50.51	46.99	49.62

## High School Graduates Age 25+ by Educational Attainment (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
High School Graduate (or GED)	2,470	16,968	36,384	High School Graduate (or GED)	38%	44%	42%
Some College, No Degree	2,210	12,753	29,148	Some College, No Degree	34%	33%	33%
Associate or Bachelor's Degree	501	3,415	8,243	Associate or Bachelor's Degree	8%	9%	9%
Master's Degree	711	3,082	8,269	Master's Degree	11%	8%	9%
Professional School Degree	222	1,435	3,502	Professional School Degree	3%	4%	4%
Doctorate Degree	308	921	1,696	Doctorate Degree	5%	2%	2%
Total High School Graduates Age 25+	6,422	38,574	87,242				

#### Households

Radius:	1 mile	3 miles	5 miles
2023 Projection	6,753	38,238	81,749
2018 Estimate	6,432	35,998	77,886
2015 Estimate	6,205	34,487	75,000
2010 Census	5,850	32,597	71,001
Growth 2018-2023	4.99%	6.22%	4.96%
Growth 2015-2018	3.66%	4.38%	3.85%
Growth 2010-2015	6.07%	5.8%	5.63%

# Average Household Size

Radius:	1 mile	3 miles	5 miles
2023 Projection	1.96	2.23	2.18
2018 Estimate	1.96	2.23	2.18
2015 Estimate	1.92	2.21	2.16
2010 Census	1.93	2.2	2.16
Growth 2018-2023	-0.05%	0%	0%
Growth 2015-2018	1.73%	0.7%	0.53%
Growth 2010-2015	-0.29%	0.38%	0.41%

## Households by Household Type and Size and Presence of Children (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
Family Households	2,495	19,141	43,312	Family Households	39%	53%	56%
Married-couple family	1,804	12,681	31,491	Married-couple family	28%	35%	40%
With own children under 18 years No own	382	3,534	8,039	With own children under 18 years No own	6%	10%	10%
children under 18 years	1,422	9,147	23,452	children under 18 years	22%	25%	30%
Male Householder: no wife present	244	1,641	3,216	Male Householder: no wife present	4%	5%	4%
With own children under 18 years	85	724	1,476	With own children under 18 years	1%	2%	2%
No own children under 18 years	159	917	1,740	No own children under 18 years	2%	3%	2%
Female Householder: no husband present	447	4,819	8,605	Female Householder: no husband present	7%	13%	11%
With own children under 18 years	262	2,595	4,386	With own children under 18 years	4%	7%	6%
No own children under 18 years	185	2,224	4,219	No own children under 18 years	3%	6%	5%
Nonfamily Households	3,937	16,857	34,574	Nonfamily Households	61%	47%	44%
1 Person households	3,328	13,480	27,738	1 Person households	52%	37%	36%
2+ Unrelated people	609	3,377	6,836	2+ Unrelated people	9%	9%	9%
Total Households	6,432	35,998	77,886				

## Households by Household Income (2018 Estimate)

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	2,130	10,637	18,857
\$25,000 to \$49,999	1,545	10,521	21,647
\$50,000 to \$74,999	1,036	6,239	14,710
\$75,000 to \$99,999	426	2,951	8,299
\$100,000 to \$124,999	396	2,093	5,268
\$125,000 to \$149,999	183	912	2,569
\$150,000 to \$199,999	224	1,083	2,829
\$200,000 or more	492	1,562	3,707
Total Households	6,432	35,998	77,886
Average Household Income	\$58,912.85	\$55,906.94	\$63,421.47
Median Household Income	\$41,418.06	\$46,213.41	\$53,152.68

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	33%	30%	24%
\$25,000 to \$49,999	24%	29%	28%
\$50,000 to \$74,999	16%	17%	19%
\$75,000 to \$99,999	7%	8%	11%
\$100,000 to \$124,999	6%	6%	7%
\$125,000 to \$149,999	3%	3%	3%
\$150,000 to \$199,999	3%	3%	4%
\$200,000 or more	8%	4%	5%

## Households by Household Income (2023 Projection)

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	2,261	11,411	19,943
\$25,000 to \$49,999	1,639	11,268	22,869
\$50,000 to \$74,999	1,084	6,636	15,534
\$75,000 to \$99,999	433	3,116	8,707
\$100,000 to \$124,999	412	2,193	5,478
\$125,000 to \$149,999	194	943	2,619
\$150,000 to \$199,999	228	1,102	2,897
\$200,000 or more	502	1,569	3,702
Total Households	6,753	38,238	81,749
Average Household Income	\$59,115.36	\$55,909.68	\$63,398.39
Median Household Income	\$41,169.09	\$46,569.42	\$53,757.43

Radius:	1 mile	3 miles	5 miles
Less than \$25,000	33%	30%	24%
\$25,000 to \$49,999	24%	29%	28%
\$50,000 to \$74,999	16%	17%	19%
\$75,000 to \$99,999	6%	8%	11%
\$100,000 to \$124,999	6%	6%	7%
\$125,000 to \$149,999	3%	2%	3%
\$150,000 to \$199,999	3%	3%	4%
\$200,000 or more	7%	4%	5%

### **Per Capita Income**

Radius:	1 mile	3 miles	5 miles
2018 Estimate	\$30,581.92	\$25,759.31	\$29,694.37
2015 Estimate	\$30,567.69	\$26,118.70	\$29,893.60
Growth 2015-2018	0.05%	-1.38%	-0.67%

### **Unemployment Rate**

Radius:	1 mile	3 miles	5 miles
2018 Estimate	7.42%	4.63%	3.75%
2015 Estimate	16.16%	9.96%	9.35%
Growth 2015-2018	-54.11%	-53.58%	-59.88%

#### Population Age 16+ By Employment Status (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
Labor Force	4,922	37,599	80,168	Labor Force	43%	56%	56%
Civilian, Employed	4,554	35,939	77,225	Civilian, Employed	39%	54%	54%
Civilian, Unemployed	368	1,660	2,943	Civilian, Unemployed	3%	2%	2%
Not in Labor Force	6,633	29,325	63,143	Not in Labor Force	57%	44%	44%
Total Population Age 16+	11,555	66,924	143,311				

### Employed Civilian Population Age 16+ by Industry (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
Agriculture, forestry, fishing and hunting, mining and construction	542	3,573	7,407	Agriculture, forestry, fishing and hunting, mining and construction	12%	10%	10%
Manufacturing	172	2,336	4,831	Manufacturing	4%	6%	6%
Wholesale & retail trade	625	5,490	12,143	Wholesale & retail trade	14%	15%	16%
Transportation and warehousing, and utilities	146	893	1,978	Transportation and warehousing, and utilities	3%	2%	3%
Information	149	705	1,463	Information	3%	2%	2%
Finance, insurance, real estate and rental and leasing	208	1,213	3,605	Finance, insurance, real estate and rental and leasing	5%	3%	5%
Professional, scientific, and technical services	587	3,975	9,556	Professional, scientific, and technical services	13%	11%	12%
Educational, health and social services	730	7,839	16,209	Educational, health and social services	16%	22%	21%
Arts, entertainment, recreation, accommodation and food services	838	5,513	10,268	Arts, entertainment, recreation, accommodation and food services	18%	15%	13%
Other services (except public administration)	497	3,436	7,262	Other services (except public administration)	11%	10%	9%
Public Administration	60	966	2,503	Public Administration	1%	3%	3%
Total Employed Civilian Population Age 16+	4,554	35,939	77,225				

## Housing Units by Tenure (2018 Estimate)

Radius:	1 mile	3 miles	5 miles	Radius:	1 mile	3 miles	5 miles
Vacant Housing Units	1,475	9,606	20,577	Vacant Housing Units	19%	21%	21%
Occupied Housing Units	6,432	35,998	77,886	Occupied Housing Units	81%	79%	79%
Owner- Occupied	3,116	22,213	52,595	Owner- Occupied	39%	49%	53%
Renter- Occupied	3,316	13,785	25,291	Renter- Occupied	42%	30%	26%
Total Housing Units	7,907	45,604	98,463				Page 6

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25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii Prepared by Esri

		ngitude: -82.54319	
	5 minutes	10 minutes	15 minutes
Census 2010 Summary			
Population	774	3,323	5,790
Households	511	2,093	3,391
Families	173	701	1,138
Average Household Size	1.39	1.42	1.47
Owner Occupied Housing Units	289	1,127	1,653
Renter Occupied Housing Units	222	966	1,738
Median Age	64.5	63.4	57.7
2015 Summan			
2015 Summary Population	794	3,429	5,933
	523		
Households Families	174	2,164 710	3,510
			1,152
Average Household Size	1.40	1.43	1.46
Owner Occupied Housing Units	272	1,065	1,554
Renter Occupied Housing Units	251	1,099	1,956
Median Age	65.5	64.4	59.4
Median Household Income	\$41,504	\$40,423	\$38,829
Average Household Income	\$78,428	\$75,511	\$70,371
2020 Summary			
Population	820	3,562	6,131
Households	542	2,259	3,666
Families	178	732	1,187
Average Household Size	1.39	1.42	1.46
Owner Occupied Housing Units	279	1,096	1,600
Renter Occupied Housing Units	263	1,162	2,066
Median Age	66.9	65.9	61.0
Median Household Income	\$49,859	\$49,568	\$46,943
Average Household Income	\$91,653	\$88,574	\$82,173
Trends: 2015-2020 Annual Rate			
Population	0.65%	0.76%	0.66%
Households	0.72%	0.86%	0.87%
Families	0.46%	0.61%	0.60%
Owner Households	0.40%	0.58%	0.59%
Median Household Income	3.74%	4.16%	3.87%



25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii Prepared by Esri

					5	
	5 minute	es	10 minut	es	15 minut	es
2015 Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	126	24.1%	536	24.8%	867	24.7%
\$15,000 - \$24,999	59	11.3%	254	11.7%	428	12.2%
\$25,000 - \$34,999	45	8.6%	183	8.5%	323	9.2%
\$35,000 - \$49,999	63	12.0%	253	11.7%	432	12.3%
\$50,000 - \$74,999	55	10.5%	240	11.1%	423	12.1%
\$75,000 - \$99,999	60	11.5%	246	11.4%	371	10.6%
\$100,000 - \$149,999	51	9.8%	206	9.5%	318	9.1%
\$150,000 - \$199,999	22	4.2%	82	3.8%	120	3.4%
\$200,000+	43	8.2%	165	7.6%	229	6.5%
Median Household Income	\$41,504		\$40,423		\$38,829	
Average Household Income	\$78,428		\$75,511		\$70,371	
Per Capita Income	\$50,735		\$48,086		\$40,865	
2020 Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	118	21.8%	507	22.4%	827	22.6%
\$15,000 - \$24,999	42	7.7%	186	8.2%	327	8.9%
\$25,000 - \$34,999	41	7.6%	167	7.4%	295	8.0%
\$35,000 - \$49,999	71	13.1%	275	12.2%	458	12.5%
\$50,000 - \$74,999	69	12.7%	293	13.0%	515	14.0%
\$75,000 - \$99,999	62	11.4%	267	11.8%	414	11.3%
\$100,000 - \$149,999	57	10.5%	242	10.7%	377	10.3%
\$150,000 - \$199,999	28	5.2%	106	4.7%	156	4.3%
\$200,000+	55	10.1%	215	9.5%	298	8.1%
Median Household Income	\$49,859		\$49,568		\$46,943	
Average Household Income	\$91,653		\$88,574		\$82,173	
Per Capita Income	\$59,588		\$56,672		\$47,957	



25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii Prepared by Esri

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	5 minute	es	10 minut	es	15 minut	es
2010 Population by Age	Number	Percent	Number	Percent	Number	Percent
Age 0 - 4	8	1.0%	38	1.1%	125	2.2%
Age 5 - 9	9	1.2%	37	1.1%	102	1.8%
Age 10 - 14	8	1.0%	34	1.0%	89	1.5%
Age 15 - 19	8	1.0%	49	1.5%	142	2.5%
Age 20 - 24	23	3.0%	122	3.7%	314	5.4%
Age 25 - 34	55	7.1%	280	8.4%	657	11.3%
Age 35 - 44	52	6.7%	250	7.5%	545	9.4%
Age 45 - 54	86	11.1%	367	11.1%	684	11.8%
Age 55 - 64	146	18.9%	589	17.8%	929	16.0%
Age 65 - 74	182	23.5%	743	22.4%	1,040	18.0%
Age 75 - 84	144	18.6%	583	17.6%	809	14.0%
Age 85+	53	6.9%	233	7.0%	354	6.1%
2015 Population by Age	Number	Percent	Number	Percent	Number	Percent
Age 0 - 4	7	0.9%	37	1.1%	122	2.1%
Age 5 - 9	9	1.1%	43	1.3%	122	2.1%
Age 10 - 14	8	1.1%	34	1.0%	93	1.6%
Age 10 - 14 Age 15 - 19	8	1.0%	43	1.0%	121	2.0%
Age 20 - 24	13		83	2.4%	243	
	59	1.6% 7.4%	298	2.4% 8.7%	689	4.1%
Age 25 - 34						11.6%
Age 35 - 44	56	7.0%	265	7.7%	552	9.3%
Age 45 - 54	77	9.7%	343	10.0%	648	10.9%
Age 55 - 64	151	19.0%	607	17.7%	959	16.2%
Age 65 - 74	191	24.0%	784	22.9%	1,126	19.0%
Age 75 - 84	149	18.7%	604	17.6%	834	14.1%
Age 85+	67	8.4%	286	8.3%	422	7.1%
2020 Population by Age	Number	Percent	Number	Percent	Number	Percent
Age 0 - 4	8	1.0%	42	1.2%	130	2.1%
Age 5 - 9	10	1.2%	46	1.3%	130	2.1%
Age 10 - 14	10	1.2%	48	1.3%	121	2.0%
Age 15 - 19	8	1.0%	47	1.3%	127	2.1%
Age 20 - 24	13	1.6%	80	2.2%	226	3.7%
Age 25 - 34	46	5.6%	244	6.9%	608	9.9%
Age 35 - 44	66	8.0%	317	8.9%	637	10.4%
Age 45 - 54	74	9.0%	333	9.4%	628	10.2%
Age 55 - 64	132	16.1%	544	15.3%	867	14.1%
Age 65 - 74	220	26.8%	884	24.8%	1,282	20.9%
Age 75 - 84	164	20.0%	682	19.2%	948	15.5%
Age 85+	70	8.5%	294	8.3%	428	7.0%



25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii Prepared by Esri

					Longitu	uc. 02.5451.
	5 minute	es	10 minut	es	15 minut	es
2010 Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	717	92.6%	3,050	91.8%	5,083	87.8%
Black Alone	35	4.5%	169	5.1%	400	6.9%
American Indian Alone	3	0.4%	10	0.3%	16	0.3%
Asian Alone	9	1.2%	36	1.1%	57	1.0%
Pacific Islander Alone	0	0.0%	2	0.1%	3	0.1%
Some Other Race Alone	3	0.4%	20	0.6%	148	2.6%
Two or More Races	7	0.9%	36	1.1%	83	1.4%
Hispanic Origin (Any Race)	38	4.9%	178	5.4%	611	10.6%
2015 Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	730	91.9%	3,122	91.0%	5,166	87.1%
Black Alone	38	4.8%	182	5.3%	421	7.1%
American Indian Alone	2	0.3%	9	0.3%	14	0.2%
Asian Alone	11	1.4%	46	1.3%	71	1.2%
Pacific Islander Alone	0	0.0%	2	0.1%	3	0.1%
Some Other Race Alone	4	0.5%	24	0.7%	159	2.7%
Two or More Races	9	1.1%	44	1.3%	100	1.7%
Hispanic Origin (Any Race)	45	5.7%	214	6.2%	685	11.5%
2020 Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	747	91.1%	3,209	90.1%	5,278	86.1%
Black Alone	40	4.9%	198	5.6%	448	7.3%
American Indian Alone	2	0.2%	8	0.2%	13	0.2%
Asian Alone	14	1.7%	59	1.7%	90	1.5%
Pacific Islander Alone	0	0.0%	2	0.1%	4	0.1%
Some Other Race Alone	5	0.6%	29	0.8%	177	2.9%
Two or More Races	12	1.5%	56	1.6%	120	2.0%
Hispanic Origin (Any Race)	56	6.8%	265	7.4%	797	13.0%

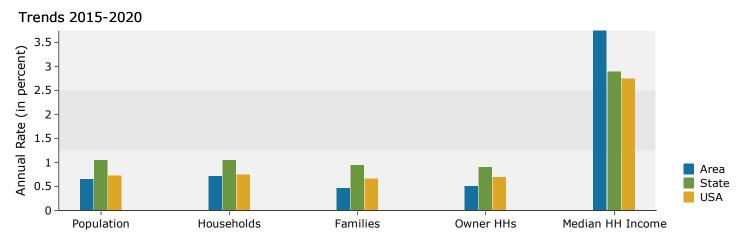


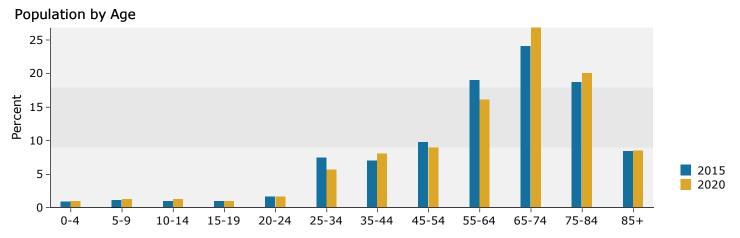
25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii

#### Prepared by Esri

Latitude: 27.33679 Longitude: -82.54319

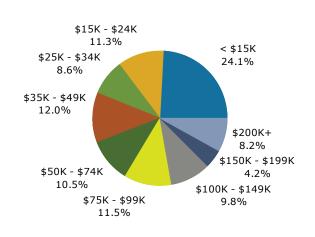
#### 5 minutes



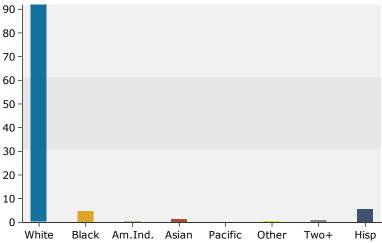


Percent

2015 Household Income



#### 2015 Population by Race



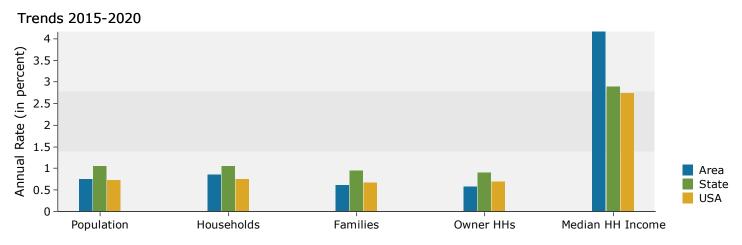


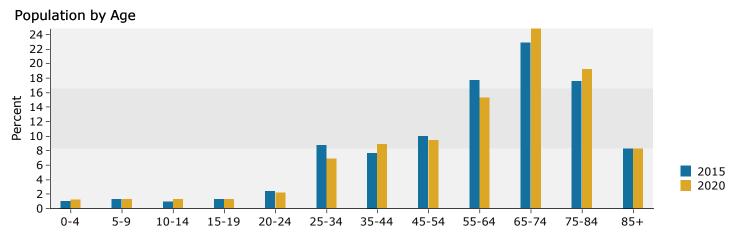
25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii

#### Prepared by Esri

Latitude: 27.33679 Longitude: -82.54319

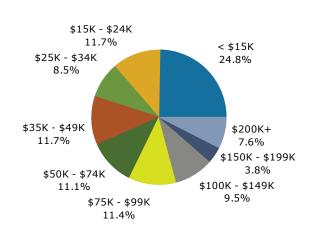
#### 10 minutes



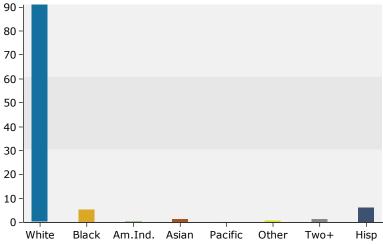


Percent

2015 Household Income



#### 2015 Population by Race



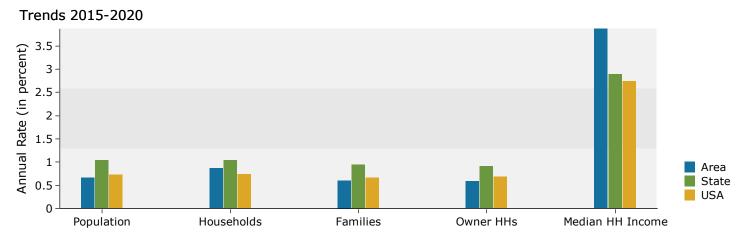


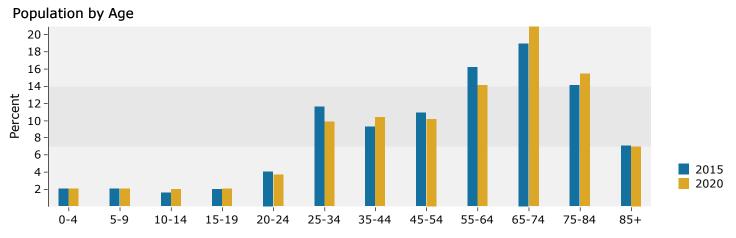
25 N Pineapple Ave, Sarasota, Florida, 34236 Walk Times: 5, 10, 15 minute radii

#### Prepared by Esri

Latitude: 27.33679 Longitude: -82.54319

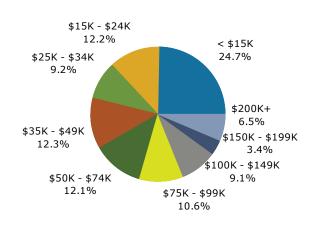
#### 15 minutes





Percent

2015 Household Income



#### 2015 Population by Race

